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Miscellaneous

* Asterisks denote mandatory information

Name of Announcer *	HUPSTEEL LTD
Company Registration No.	197301452D
Announcement submitted on behalf of	HUPSTEEL LTD
Announcement is submitted with respect to *	HUPSTEEL LTD
Announcement is submitted by *	Julie Koh Ngin Joo
Designation *	Company Secretary
Date & Time of Broadcast	06-Dec-2006 17:13:14
Announcement No.	00044

>> Announcement Details

The details of the announcement start here ...

Announcement Title *

BONUS DIVIDEND AND RIGHTS ISSUE AND LISTING OF AND QUOTATION FOR 90,482,698 RIGHTS SHARES

Description

Please see attached.

Attachments:

Announcement.Listing.pdf
Total size = **16K**
(2048K size limit recommended)

Close

HUPSTEEL LIMITED

(Registration No. 197301452D)
(Incorporated in the Republic of Singapore)

BONUS DIVIDEND AND RIGHTS ISSUE
LISTING OF AND QUOTATION FOR 90,482,698 RIGHTS SHARES

HUPSteel Limited (**"Company"**) refers to renounceable non-underwritten rights issue of up to 90,482,698 new ordinary shares of the Company (**"Rights Shares"**) at an issue price of S$0.10 for each Rights Share and availability of option to elect to utilise the Net Bonus Dividend to subscribe for the Rights Shares.

The Directors of the Company are pleased to announce that the 90,482,698 Rights Shares will be listed and quoted on the Official List of the Singapore Exchange Securities Trading Limited with effect from 9.00 a.m. on 7 December 2006.

Unless otherwise defined, all terms used herein bear the same meaning as in the Offer Information Statement dated 30 October 2006.

BY ORDER OF THE BOARD

Julie Koh Ngin Joo
Secretary
6 December 2006